Arby's



OFFERING MEMORANDUM

11488 Preston Highway Louisville, KY 40229

Arby's

CONTENTS

Executive Summary Investment Summary	4
Property Description Aerial Map	5
Demographics Demographics	6

Exclusively Marketed by:

Charlie Dahlem President

502.814.0290 charlie@dahlem.com Wes Elmore Leasing Agent

502.814.0291 wes@dahlem.com



1531 Ormsby Station Court Louisville, KY 40223

We obtained the following information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent the current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

CONFIDENTIALITY AND DISCLAIMER

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Dahlem and it should not be made available to any other person or entity without the written consent of Dahlem.

By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to Dahlem. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation. Dahlem has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this offering memorandum has been obtained from sources we believe reliable; however, Dahlem has not verified, and will not verify, any of the information contained herein, nor has Dahlem conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.
PLEASE CONTACT DAHLEM FOR MORE DETAILS.

Copyright © 2020 CREOP, LLC. All Rights Reserved.

OFFERING SUMMARY	
ADDRESS	11488 Preston Highway Louisville KY 40229
COUNTY	Jefferson
BUILDING SF	3,000 SF
YEAR BUILT	1988
YEAR RENOVATED	2015

FINANCIAL SUMMARY	
OFFERING PRICE	\$1,750,000
PRICE PSF	\$583.33

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2018 Population	9,921	49,583	102,547
2018 Median HH Income	\$53,489	\$54,687	\$54,990
2018 Average HH Income	\$62,827	\$64,541	\$66,173

- NOI \$105,000
- Corporate Lease with 14 Yrs Remaining, with (5) 5 Yr Options
- 10% Rent Increase Every Five Yrs
- Excellent Visibility, Parking & Access
- New Inspire Design Renovation in Dec 2015
- Traffic Counts Exceed 22,100 ADT





POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	7,982	40,084	83,906
2010 Population	8,974	46,600	95,965
2018 Population	9,921	49,583	102,547
2023 Population	10,398	51,491	106,602
2018-2023: Population: Growth Rate	4.70 %	3.80 %	3.90 %

2018 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	245	1,418	3,319
\$15,000-\$24,999	328	1,342	3,023
\$25,000-\$34,999	436	2,000	4,296
\$35,000-\$49,999	722	3,309	6,579
\$50,000-\$74,999	1,066	4,654	9,087
\$75,000-\$99,999	567	2,936	6,097
\$100,000-\$149,999	450	2,425	5,578
\$150,000-\$199,999	74	432	1,111
\$200,000 or greater	34	164	494
Median HH Income	\$53,489	\$54,687	\$54,990
Average HH Income	\$62,827	\$64,541	\$66,173

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	3,052	14,933	32,393
2010 Total Households	3,497	17,574	37,126
2018 Total Households	3,921	18,681	39,585
2023 Total Households	4,125	19,382	41,075
2018 Average Household Size	2.53	2.65	2.58
2000 Owner Occupied Housing	2,433	11,668	24,401
2000 Renter Occupied Housing	549	2,719	6,901
2018 Owner Occupied Housing	2,714	13,874	29,169
2018 Renter Occupied Housing	1,207	4,807	10,416
2018 Vacant Housing	136	1,009	1,963
2018 Total Housing	4,057	19,690	41,548
2023 Owner Occupied Housing	2,880	14,574	30,628
2023 Renter Occupied Housing	1,245	4,808	10,447
2023 Vacant Housing	144	1,045	1,980
2023 Total Housing	4,269	20,427	43,055
2018-2023: Households: Growth Rate	5.10 %	3.70 %	3.70 %

Arby's



Charlie Dahlem

502.814.0290 charlie@dahlem.com

ZFOR\$5 FISH LIMITED TIME

Wes Elmore Leasing Agent

502.814.0291 wes@dahlem.com

